



पत्तन, पोत परिवहन
एवं जलमार्ग मंत्रालय
MINISTRY OF
PORTS, SHIPPING
AND WATERWAYS



**INDIA
MARITIME
WEEK
2025**

Join us @

Global Maritime India Summit

Shipbuilding: Build in India, Build for the World

Revitalizing India's Maritime Manufacturing

29th October 2025, 09:30 to 14:00 hrs

Hall 4, Bombay Exhibition Center

Goregaon, Mumbai

India Maritime Week (IMW) 2025

27th to 31st October 2025



COCHIN SHIPYARD LIMITED

A GOVERNMENT OF INDIA ENTERPRISE

A MINIRATNA SCHEDULE A COMPANY UNDER
THE MINISTRY OF PORTS, SHIPPING AND WATERWAYS

India's Maritime Manufacturing Sector: Strategic Investment Opportunity

India's maritime sector serves as the lifeline of the nation's economy, handling nearly 95% of trade by volume and 70% by value.

At the core of this sector lies shipbuilding, often referred to as the “mother of heavy engineering.” This industry not only generates employment and attracts investment but also strengthens national security, ensures strategic autonomy, and positions India as a strong player in global trade.

In 2024, India ranked 16th globally in shipbuilding with an annual output of 0.04 million GT. In line with our Amrit Kaal Vision for 2047, **India aims to be among the top five shipbuilding nations by 2047**, targeting an annual output of 4.5 million GT. Additionally, India ranked second globally in ship recycling with 2.1 million GT output in 2024, and aims to achieve the top rank by 2030.

India is witnessing an unprecedented maritime transformation driven by **Maritime Amrit Kaal Vision (MAKV) 2047**, which targets global leadership in Shipbuilding & Repair, Ship-Recycling and Ancillaries for Shipbuilding

- **Economic Scale:** Maritime transport handles-95% of India's trade by volume and 70% by value. India has surpassed Japan as the world's 4th largest economy, with rising investor interest and a robust workforce.
- **Shipbuilding:** India offers low-cost skilled manpower, a long, strategic coastline for shipyards, strong IT and engineering design capabilities, availability of raw materials like steel, and naval shipbuilding experience that can be leveraged for investment in shipbuilding to expand capacity through brownfield/greenfield investments by top shipbuilding companies.
- **Ship recycling:** With Hong Kong Convention (HKC) compliance, India is well-positioned to become a global leader in ship recycling, aligning with international environmental and safety standards.
- **FDI and Logistics:** India permits 100% FDI in shipping via the automatic route. Customs reforms and digital tools are streamlining cargo handling, driving green, multimodal logistics.
- **Shipbuilding Ancillaries:** India is focusing on a cluster-based approach to greenfield shipyard development. This makes an attractive proposition for both the shipyards as well as the ancillaries as it will allow for efficient utilization of common assets and connectivity infrastructure.
- **Human Capital:** India is focusing on developing essential skill sets for its people in shipbuilding domain. Indian Maritime University and ITIs are playing a significant role in this initiative.

Key Policy Interventions

Recently, in a significant step toward realizing India's maritime ambitions and its vision of becoming a **Viksit Bharat by 2047**, the Union Cabinet has approved a comprehensive package of nearly **INR 70,000 crore** aimed at revitalizing the nation's shipbuilding and maritime sector.

- **Shipbuilding Financial Assistance Schemes (SBFAS):** Incentivizes domestic shipyards to compete globally. A complementary shipbreaking credit note is provided to promote sustainable ship recycling and boost yard capacity utilization.
- **Maritime Development Fund (MDF):** A dedicated blended finance mechanism to support vessel acquisition, shipyards, port-linked infrastructure, and waterways. Backed by consultations with 100+ stakeholders, MDF is attracting interest from global and domestic investors. Additionally, interest incentive shall be provided on debt taken from financial institutions regulated by Indian entities for shipyards located in India.
- **Shipbuilding Development Scheme (SbDS):** India is establishing clusters with deep-draft coastal land, industrial and social infrastructure, and strong domestic demand. Global shipbuilding leaders have shown interest in JV opportunities.
- **Shipbuilding Ancillaries:** Basic Customs Duty on raw materials, ship components and parts, consumables, & ship breaking has been extended for ten years. This would reduce input costs for shipbuilding ancillaries and strengthen the shipbuilding ecosystem in India.
- **Large Ships Classified as Infrastructure:** This regulatory shift enables access to low-cost, long-tenure capital for shipowners by bridging the financing gap between maritime and core Infrastructure. It improves bankability of vessel projects and supports India's tonnage growth agenda.
- **Ship Recycling:** India is compliant with IMO's Hong Kong Convention (HKC) for safe and environmentally sound recycling of ships. HKC convention is expected to enhance India's share further in the global ship recycling market by ensuring safer and more environmentally friendly practices.
- **Next-Gen Vessels and Digitalization:** Cochin Shipyard is leading Innovation in autonomous, electric, and hydrogen-fueled vessels. India is also scaling digital trade through Maritime Single Window, ONOP, and MAITRI platforms.

Agenda (1/3)

📅 Wednesday, 29 October 2025

🕒 09:30 to 14:00 hours

📍 Hall 4, Bombay Exhibition Center, Goregaon, Mumbai

📄 Please register online: <https://imw.org.in/delegates/registration/>

Registration opens at 09:30 hrs, Audience to be seated by 10:00 hrs

Opening Segment | 10:00-10:35 hrs | 40 mins

- i. Welcome of Hon'ble Ministers & Dignitaries
- ii. **Opening Address (7 mins)**- Shri. Vijay Kumar, IAS, Secretary, Ministry of Ports, Shipping and Waterways (MoPSW)
- iii. **Special Remarks (8 mins)** – Chief Guest, Shri Hardeep Singh Puri, Hon'ble Minister of Petroleum and Natural Gas
- iv. **Keynote Address (10 mins)**- Shri. Sarbananda Sonowal, Hon'ble Minister of Ports, Shipping and Waterways
- v. Group photograph

Theme 1: Indian Shipbuilding and Repair Ecosystem | 10:35-11:45 hrs | 70 mins

- Insights into India's evolving shipbuilding capabilities and its journey towards becoming a global hub through scale, sustainability, and strategic collaborations, supported by government initiatives and rising domestic and international demand
- i. **Context Setting Presentation (10 mins)** – Shri. R. Lakshmanan, IAS, Joint Secretary (Ports), MoPSW; and Shri. Venkatesapathy S, IAS, Joint Secretary (Shipping), MoPSW
- ii. **Panel Discussion (40 mins)**
Moderator: Mr. Sameer Bhatnagar, Partner and Global Head of Ports, KPMG
 - Shri. Madhu S Nair, CMD, Cochin Shipyard Ltd.
 - Capt. Jagmohan, CMD, Mazagon Dock Shipbuilders Ltd.
 - Capt. Binesh Kumar Tyagi, CMD, Shipping Corporation of India
 - Mr. Vivek Merchant, Director, SWAN Defense & Heavy Industries
 - Capt. Rado Antolovic, CEO, Dubai Drydocks
 - Mr. Pim Schuurman, Director Asia Pacific, Damen Shipyards
- iii. **Open Discussion and Q&A session (5 mins)**
- iv. **Felicitation of Panelists**

Agenda (2/3)

Theme 2: Ancillaries for Shipbuilding | 11:45-12:35 hrs | 50 mins

- Explore the role of ancillary industries, indigenous manufacturing, and policy reforms in strengthening India's shipbuilding value chain and supporting its emergence as a global maritime hub

i. Panel Discussion (35 mins)

Moderator: Shri. Biju George, Director (Shipbuilding), Mazagon Dock Shipbuilders Ltd.

- Ms. Annette Holte, Country Manager (India), Kongsberg Maritime
- Mr. Mahesh Krishnappa, Senior Vice President, ABB Private Limited
- Mr. Vinay Uchil, Director, Marine Electrical Pvt. Ltd. (India)
- Mr. Aditya Patil, Director Operations, Ghatge Patil Industries Ltd.
- Mr. Amit Khare, General Manager, Alfa Laval
- Mr. Jaco Kleijwegt, Area Sales Manager India and Bangladesh, Royal IHC

ii. Open Discussion and Q&A session (5 mins)

iii. Felicitation of Panelists

Theme 3: Ship Recycling - Enabler to Circular Economy & Sustainable Maritime | 12:35-13:25 hrs | 50 mins

- Overview of India's mature, HKC compliant, environmentally regulated, high-capacity ship recycling ecosystem. Highlights of emerging policies and regulatory framework in Ship Recycling space and Impact of HKC & EUSRR and challenges in compliance

i. Panel Discussion (35 mins)

Moderator: Nipun Aggarwal, Practice Lead, Aerospace, Defence, Shipbuilding, KPMG

- Shri. Ajithkumar Sukumaran, Chief Surveyor cum Additional Director General (Engg), DG Shipping
- Ms. Anaëlle Boudry, Senior Policy Advisor for Climate & Environment, European Community Shipowners' Associations
- Mr. Hemang Oza, Executive VP, Business Head - Flat Products, JSW Steel
- Capt. Prashant Widge, Head ESG & Public Affairs, South Asia, AP Moller-Maersk
- Mr. Shobhit Kapoor, Senior Surveyor, Lloyd's Register
- Mr. Naeem Masani, Managing Director, YSI Recyclers LLP, Alang
- Mr. Dhruv Kotak, Managing Director, JM Baxi Group

ii. Open Discussion and Q&A Session (5 mins)

iii. Felicitation of Panelists

Agenda (3/3)

Session with State Maritime Boards | 13:25-13:50 hrs | 25 mins

Shipbuilding and Repair Ecosystem - Presentation on Opportunities and Support Ecosystem by:

- **Odisha:** Smt. Usha Padhee, IAS, Principal Secretary, Commerce and Transport, Government of Odisha
- **Maharashtra:** Shri. Pradeep P, IAS, CEO, Maharashtra Maritime Board
- **Andhra Pradesh:** Shri. Praveen Adithya, IAS, CEO, Andhra Pradesh Maritime Board
- **Tamil Nadu:** Dr. Darez Ahmed, IAS, CEO, Guidance Tamil Nadu
- **Gujarat:** Shri. Rajkumar Beniwal, IAS, CEO, Gujarat Maritime Board

Closing Remarks | 13:50-13:55 hrs | 5 mins

Shri. Rajesh Kumar Sinha, IAS, Special Secretary, MoPSW

Scan for more



Scan to register



Contact us for more information

Jathesh Chandra
General Manager,
Cochin Shipyard Limited
Tel: +917356603062
Email: jathesh.chandra@cochinshipyard.in

Ankush Saxena
Associate Partner,
KPMG in India
Tel: +919899705057
Email: ankushsaxena@kpmg.com